

Commodities Update:

- Dimension lumber: <u>SPF lumber</u> is showing signs of weakness in pricing as talk of the housing slowdown and rising interest rates has buyers being more cautious on their purchases. For some strange reason, <u>SYP lumber (treated)</u> has been going in the opposite direction as sales continue to be strong and prices on most widths are escalating.
- Panel products: Both <u>SYP plywood</u> and <u>OSB</u> seem to be holding steady, if not increasing, in pricing. Funny as it sounds, there will be occasional signs of increases and other signs of a decrease. It seems the market is not sure what direction it's going to go in.
- The <u>gypsum</u> price increase of last month has been fully implemented. Most all ended up increasing \$.025/SF. The gypsum manufacturers are still extremely busy and some product (Ecosmart panels, Imperial sheetrock, etc.) have longer than usual lead times. Joint treatments is another category with long lead times and resultant price increases. We haven't, until now, raised our retails on this product group, but this month we will. It is entirely possible to see \$20 pails of Joint compound!
- Various products in the <u>metals category</u> continue to see price reductions.

Brain Builder: See if you can figure it out!

Within ten years, guess when Tchaikovsky's famous "1812 Overture" was composed. Go to ilionlumber.com for the answer!



Words Worth Reading:

"At Peace" by Amado Nervo As I approach my twilight, I bless you, Life, because you gave me no false hope, nor unjust labor, nor undeserved pain;

because at the end of my long journey I see that I was the architect of my own destiny;

that if, in things, I tasted the honey or bitterness within, it was because, in them, I put honey or bitterness to begin: when I planted rosebushes, I always harvested roses.

And yes, spring blossoms were followed by winter: but you never promised me that May would last forever.

It's true, there were long nights of pain and sorrow; but you never promised me that all my nights would be good; and indeed, some were divinely serene.

I loved, I was loved, the sun caressed my face. Life, you owe me nothing! Life, we are at peace!

Quote to Think About:

"If you can't feed a hundred people, then feed just one."

Mother Mary Teresa Bojaxhiu

Hardware Humor: Close to Home



"Nails? Hmmm...let me think...OK, you need to catch the green tram to sector I-48. Pick up the brown tram there at 1:15 and take it to the end of the line. Head west..."