

Commodities Update:

- <u>Dimension lumber</u> has seen a precipitous drop in pricing in the last few weeks. As of this writing (mid-July), the price of lumber is still higher than what we would have seen before last year, but compared to these past 12 months, the numbers are very attractive. When drops like this occur there is usually a rebound bump back up, but that has not happened...yet. It is still expected to happen though.
- Panel products: Both <u>OSB</u> and <u>SYP plywood</u> have started to correct their pricing. We're not sure the drops will happen as quickly as the lumber market has, but there is clear downward movement. Huber products (Advantech / Zip sheathings) are still struggling to hold onto their astronomical prices, but even this category may begin to fall.
- USG Interiors will increase the line of <u>acoustic</u> <u>ceiling panels</u> again by 11% on 8/23/21.
- United States Gypsum will increase all <u>paper</u> <u>faced beads and trim</u> by 10% on 8/9/21.
- Grabber has increased its line of Grabber and Scorpion <u>DW screws</u> again—this time by 16% on 7/15/21. They are also raising the "No Coat" product line by 10%. Our retails will be raised early this month.
- Trim-tex has raised its <u>vinyl trims</u> costs by 7% on 7/1/21. We'll follow suit sometime this month.
- Masonite and other manufacturers will be raising interior door products 6-10% on 8/9/21.

<u>New Inventory Items:</u>

 We've had this for a few months now and have previously reported it, but we've added a nice 8' display of <u>Big Timber Construction</u>



Words Worth Reading: From <u>The Last Lecture</u> – Randy Pausch

Too many people go through life complaining about their problems. I've always believed that if you took one-tenth the energy you put into complaining and applied it to solving the problem, you'd be surprised by how well things can work out.

I've known some terrific non-complainers in my life. One was Sandy Blatt, my landlord during graduate school. When he was a young man, a truck backed into him while he was unloading boxes into the cellar of a building. He toppled backwards down the steps and into the cellar. "How far was the fall?" I asked. His answer was simple: "Far enough." He spent the rest of his life as a quadriplegic.

Sandy had been a phenomenal athlete, and at the time of the accident, he was engaged to be married. He didn't want to be a burden to his fiancée so he told her, "You didn't sign on for this. I'll understand if you want to back out. You can go in peace." And she did.

I met Sandy when he was in his thirties, and he just wowed me with his attitude. He had this incredible non-whining aura about him. He had worked hard and become a licensed marriage counselor. He got married and adopted children. And when he talked about his medical issues, he did so matter-of-factly. He once explained to me that temperature changes were hard on quadriplegics because they can't shiver. "pass me that blanket, will you, Randy?" he'd say. And that was it.

That's too bad. There are no better role models than people like Sandy Blatt. The message in his story is this: Complaining does not work as a strategy. We all have finite time and energy. Any time we spend whining is unlikely to help us achieve our goals. And it won't make us happier. - February 2011

Hardware Humor: Loose Parts by Dave Blazek



<u>Quote to Think About</u>:

"When we give cheerfully and accept gratefully, everyone is blessed." -Maya Angelou Brain Builder: See if you can figure it out!

What 10-letter word can be typed using only the <u>top row</u> of the keyboard?

> Go to ilionlumber.com for the answer!