

Commodities Update:

- Our price increases have narrowed to only three main categories-besides insulation and drywall. Other than those the only products we sell that are increasing in price are those made with <u>wood</u>, those made with <u>metal</u> and those made with <u>plastic</u>. Pretty simple, but here are some of the details.
- We received a price increase announcement from USG that was too late for inclusion in last month's newsletter. They've announced a 20% <u>drywall</u> increase for June 1, but usually that increase is actually much less-like \$.02/SF. We'll raise retails in early to mid June.
- Some <u>fiberglass</u> insulation manufacturers (haven't seen one yet from JM) have announced another 8% increase for June 30. If JM, our main vendor goes along with the increase-which will be the third this year-we will raise retails in early to mid July.
- Both <u>dimension lumber</u> and <u>panel products</u> continue rapid price increases-almost defying belief. Costs are well beyond ridiculous with \$100/MBF increases common each week. While it was thought that dimension lumber might have some easing by now, that no longer seems a possibility. Panels, the experts say, will remain at these levels through the building season. Let's hope that's as wrong as our occasional weather forecasts.
- All metal products are increasing in pricerebar and remesh quite noticeably.
- <u>Vinyl siding</u> again was raised in price this month.
- If there is any question about whether a product will go up in price for the balance of the year, it would be prudent to assume it will-and not by the 3-5-8% increases we've had in normal years. We can only hope and pray that this year's craziness will not tank the overall economy again.

<u>Quote to Think About:</u>

"God is not served well by mediocrity." Fr. Ted Hesburgh Late President of the University of Notre Dame.

<u>New Inventory Items:</u>

- 10',12' Werner <u>Fiberglass Stepladder</u> (orange) Type IA 300 LB Rating.
- Oatey 14"X14" <u>White Wall</u> <u>Access Door</u> (Plastic).



- Simpson Strong Tie joist hanger screws.
- Palight <u>PVC Trim board</u> 5/4X6X8',10',18' (in addition to our 1X4, 1X6, 1X8, 1X10 & 1X12 already stocked).

Words Worth Reading:

"How have we not educated our children to see the humanity in the other (person we are in conflict with)?"

Spoken by an Israeli Mother on NPR Radio talking about the Arab-Israeli conflict. She had lost one of her sons in a sniper attack, but still she hungers for peace among all people in that area of the world.

Her words are equally fitting for any conflict, whether it is political (Democrat vs Republican), racial (African American vs police enforcement) economic, religious, etc.

Hardware humor:



"She said if I don't finish the fence in time, I won't be able to go to her sister's wedding."